GIFT LETTER

I, _____, of _____,
(Donor's Name) (Donor's Address)

_____ of _____,
(Relationship) (Recipient of Gift)

do hereby certify that I will give (or have given) him (or her) a gift of $_____

to be applied towards the purchase of the property located at _____.
(Property Address)

This is a bona fide gift and there is no obligation, expressed or implied, to repay this sum at any time either in the form of cash or future services.

These funds were not made available to the donor from any person or entity with an interest in the sale of the property including the seller, real estate agent or broker, builder, loan officer, or any entity associated with them.

_____ _____
Signature of Donor Signature of Recipient

_____ _____
Signature of Donor Signature of Recipient

_____ _____
Donor's Phone Number Date

PLEASE NOTE THAT ALL GIFT FUNDS MUST BE VERIFIED AND RECEIVED BY THE BORROWER PRIOR TO OR AT CLOSING. FOR FUNDS VERIFICATION, THE FOLLOWING IS REQUIRED:

GIFT RECEIVED PRIOR TO CLOSE:

- ☐ Copy of cancelled gift check (or other withdrawal documentation) to Borrower showing the Donor as the Remitter.
- ☐ Copy of Borrower's Deposit Slip and bank statement that shows the deposit.

GIFT RECEIVED AT CLOSING:

- ☐ Copy of Cashiers Check payable to the Title Co & Borrower showing the Donor as the Remitter.
- ☐ Proof of withdrawal from Donor's account or bank signature below.

I hereby certify that the donor named above, has purchased a cashier's check with funds obtained from their personal account.

_____ _____
Signature Teller Stamp

_____ _____
Bank Name Phone Number